



## Pre-School EZ-Pay Tuition Loan Program 2019 – 2020 Learn more / apply: <u>mycvf.org/tuition-loans-ols</u>

By financing your tuition through our EZ-Pay Tuition Loan Program, you can take advantage of lower payments and terms up to 12-months for repayment (instead of the regular 10 month tuition payment). Review the chart below for your payments based on parish member rates.

2 Half Days 3/4 Year Old	1 - Student	Total Cost Principal+Interest	Monthly Payment**	Lower Monthly Payment
EZ-Pay Loan Program	\$2,900	\$2,964	\$247 x 12	\$43
Individual Payments	\$2,900	\$2,900	\$290 x 10	\$0

M / W / F 4/5 Year Old	1 - Student	Total Cost Principal+Interest	Monthly Payment**	Lower Monthly Payment
EZ-Pay Loan Program	\$4,350	\$4,440	\$370 x 12	\$65
Individual Payments	\$4,350	\$4,350	\$435 x 10	\$0

Mon - Fri 4/5 Year Old	1 - Student	Total Cost Principal+Interest	Monthly Payment**	Lower Monthly Payment
EZ-Pay Loan Program	\$7,250	\$7,404	\$617 x 12	\$108
Individual Payments	\$7,250	\$7,250	\$725 x 10	\$0

\*\*Monthly Payment for the EZ-Pay Tuition Loan Program is an approximate amount based on a 12-month term at 3.75% Annual Percentage Rate (APR) and does not include school registration fee(s). Monthly Payments above for the Individual Payments is based on Our Lady of Sorrows 2019-2020 Tuition Schedule for parish member rates. Ask us to calculate other payments for you.

Participation in the EZ-Pay Tuition Program requires a completed Loan Application and approval through Catholic Vantage Financial, subject to its underwriting standards. The credit union will process your loan application and if approved will issue a check made payable to Our Lady of Sorrows Catholic School. Finance arrangements and payments will be made directly through Catholic Vantage Financial. **Please allow 7 – 10 days for processing.** 

For questions regarding the EZ-Pay Tuition Loan Program please call Catholic Vantage Financial at (734) 432-0212 or stop by one of our offices located at 36111 Five Mile Road, Livonia MI 48154 or 8817 Sheldon Road, Plymouth, MI 48170. **Apply online: www.mycvf.org/tuition-loans-ols/** 

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