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## K – 8 EZ-Pay Tuition Loan 2019-2020

By financing your tuition through our EZ-Pay Tuition Loan Program, you can take advantage of pre-payment discounts offered by the school and **reduce** your overall tuition costs. To help further reduce your monthly payment, you may also choose terms for up to 12-months for repayment. Review the chart below for your savings based on the number of students enrolled.

### Participating Parish Member Rates

Payment Program	1-Student	Discount	Net Tuition	Total Cost Principal + Interest	Monthly Payment**	Savings
EZ-Pay Loan Program	\$5,300	\$400	\$4,900	\$5,004	\$417 x 12	<b>\$296</b>
Individual Payments	\$5,300	\$0	\$5,300	\$5,300	\$530 x 10	\$0

Payment Program	2-Students	Discount	Net Tuition	Total Cost Principal + Interest	Monthly Payment**	Savings
EZ-Pay Loan Program	\$10,200	\$800	\$9,400	\$9,600	\$800 x 12	<b>\$600</b>
Individual Payments	\$10,200	\$0	\$10,200	\$10,200	\$1,020 x 10	\$0

Payment Program	3-Students	Discount	Net Tuition	Total Cost Principal + Interest	Monthly Payment**	Savings
EZ-Pay Loan Program	\$14,800	\$1,480	\$13,320	\$13,596	\$1,133 x 12	<b>\$1,204</b>
Individual Payments	\$14,800	\$0	\$14,800	\$14,800	\$1,480 x 10	\$0

**\*\*Monthly Payment for the EZ-Pay Tuition Loan Program is an approximate amount based on a 12-month term at 3.75% Annual Percentage Rate (APR) and does not include school registration fee(s). Monthly Payment for the Individual Payments is based on Our Lady of Sorrows 2019-2020 Tuition Schedule and parish member rates. Ask us to calculate other payments.**

Participation in the EZ-Pay Tuition Program requires a completed Loan Application, Credit Underwriting Approval and Membership through Catholic Vantage Financial. The credit union will process your loan application and, if approved, will issue a check made payable to Our Lady of Sorrows Catholic School. Finance arrangements and payments will be made directly through Catholic Vantage Financial. **Your full tuition payment must be received by Our Lady of Sorrows School by June 28, 2019 to qualify for the discount. Application for Tuition Loan must be received by June 1, 2019.**

For questions regarding the EZ-Pay Tuition Loan Program please call Catholic Vantage Financial at (734) 432-0212 or stop by one of our offices located at 36111 Five Mile Road, Livonia MI 48154 or 8817 Sheldon Road, Plymouth, MI 48170. [mycvf.org/tuition-loans-ols/](http://mycvf.org/tuition-loans-ols/)