

**Catholic Vantage Financial Federal Credit Union**  
**Statements of Financial Condition (Unaudited)**

**Assets**

	<b>December 31,</b>	
	<b>2016</b>	<b>2015</b>
Cash and cash equivalents	\$ 3,739,420	\$ 4,895,562
Non-negotiable certificates of deposit	9,445,000	10,067,531
Investment securities:		
Available-for-sale (includes AFS adjustment)	-	-
Held-to-maturity (includes premiums & discounts)	18,028,621	21,590,476
Loans to members (net of allowance for loan losses)	54,973,698	44,368,071
Accrued interest receivable	214,188	190,565
Net property and equipment	3,118,390	3,164,664
NCUSIF deposit	797,087	758,318
NCUA Central Liquidity Facility deposit	208,492	206,188
Alloya perpetual contributed capital (PCC)	374,500	374,500
Other assets	1,227,998	659,602
<b>Total Assets</b>	<b>\$ 92,127,394</b>	<b>\$ 86,275,477</b>

**Liabilities and Members' Equity**

<b>Liabilities</b>		
Members' shares and savings accounts	\$ 84,360,113	\$ 78,952,572
Accounts payable and other accrued liabilities	283,860	302,324
<b>Total Liabilities</b>	84,643,973	79,254,896
<b>Commitments and contingent liabilities</b>	-	-
<b>Members' Equity - Substantially Restricted</b>	7,483,421	7,020,581
<b>Total Liabilities and Members' Equity</b>	<b>\$ 92,127,394</b>	<b>\$ 86,275,477</b>

**Catholic Vantage Financial Federal Credit Union**  
**Statements of Operations (Unaudited)**

	<b>Year Ended</b>	
	<b>December 31,</b>	
	<b>2016</b>	<b>2015</b>
<b>Interest Income</b>		
Loans receivable	\$ 2,244,724	\$ 1,858,734
Investments	544,117	618,971
<b>Total interest income</b>	2,788,841	2,477,705
<b>Interest Expense</b>		
Dividends on members' shares and interest on borrowings	59,278	60,433
<b>Net interest income</b>	2,729,563	2,417,272
<b>Provision For (Recapture of) Loan Losses</b>	365,402	234,633
<b>Net Interest Income after provision for (recapture of) loan losses</b>	2,364,161	2,182,639
<b>Non-interest income</b>		
Fees and charges	874,665	772,764
<b>Non-interest expenses</b>		
Compensation and benefits	1,215,141	1,164,299
Office operations	526,475	498,854
Occupancy	186,127	176,413
Operating expenses	848,243	695,040
TCCUSF premium assessments	-	-
<b>Total non-interest expenses</b>	2,775,986	2,534,606
<b>Net Earnings</b>	<b>\$ 462,840</b>	<b>\$ 420,797</b>