

Catholic Vantage Financial Federal Credit Union
Statements of Financial Condition (Unaudited)

Assets

	December 31,	
	2015	2014
Cash and cash equivalents	\$ 4,895,562	\$ 3,038,251
Non-negotiable certificates of deposit	10,067,531	9,603,531
Investment securities:		
Available-for-sale (includes AFS adjustment)	-	-
Held-to-maturity (includes premiums & discounts)	21,590,476	28,738,539
Loans to members (net of allowance for loan losses)	44,368,071	35,633,957
Accrued interest receivable	190,565	184,208
Net property and equipment	3,164,664	3,193,038
NCUSIF deposit	758,318	743,403
NCUA Central Liquidity Facility deposit	206,188	205,674
Alloya perpetual contributed capital (PCC)	374,500	374,500
Other assets	659,602	381,838
Total Assets	\$ 86,275,477	\$ 82,096,939

Liabilities and Members' Equity

Liabilities		
Members' shares and savings accounts	\$ 78,952,572	\$ 75,308,805
Accounts payable and other accrued liabilities	302,324	188,349
Total Liabilities	79,254,896	75,497,154
Commitments and contingent liabilities	-	-
Members' Equity - Substantially Restricted	7,020,581	6,599,785
Total Liabilities and Members' Equity	\$ 86,275,477	\$ 82,096,939

Catholic Vantage Financial Federal Credit Union
Statements of Operations (Unaudited)

	Year Ended	
	December 31,	
	2015	2014
Interest Income		
Loans receivable	\$ 1,858,734	\$ 1,437,514
Investments	618,971	617,137
Total interest income	2,477,705	2,054,651
Interest Expense		
Dividends on members' shares and interest on borrowings	60,433	69,282
Net interest income	2,417,272	1,985,369
Provision For (Recapture of) Loan Losses	234,633	-
Net Interest Income after provision for (recapture of) loan losses	2,182,639	1,985,369
Non-interest income		
Fees and charges	772,764	719,925
Non-interest expenses		
Compensation and benefits	1,164,299	1,083,697
Office operations	498,854	456,530
Occupancy	176,413	191,935
Operating expenses	695,040	626,422
TCCUSF premium assessments	-	-
Total non-interest expenses	2,534,606	2,358,584
Net Earnings	\$ 420,797	\$ 346,710