

Catholic Vantage Financial Federal Credit Union
Statements of Financial Condition (Unaudited)

Assets

	December 31,	
	2014	2013
Cash and Cash Equivalents	\$ 3,038,251	\$ 3,888,456
Deposits in Other Financial Institutions	9,603,531	15,528,531
Investment Securities: Held-to-Maturity	28,738,539	24,558,921
Loans (Net of Allowance for Loan Losses)	35,633,957	31,302,444
Accrued Interest Receivable	184,208	164,829
Net Property and Equipment	3,193,038	3,173,096
NCUSIF Deposit	743,403	726,978
NCUA Central Liquidity Facility Deposit	205,674	195,481
Other Assets	756,338	811,815
Total Assets	\$ 82,096,939	\$ 80,350,551

Liabilities and Members' Equity

Liabilities		
Members' Shares and Savings Accounts	\$ 75,308,805	\$ 73,898,712
Accounts Payable and Other Accrued Liabilities	188,349	198,764
Total Liabilities	75,497,154	74,097,476
Members' Equity - Substantially Restricted	6,599,785	6,253,075
Total Liabilities and Members' Equity	\$ 82,096,939	\$ 80,350,551

Catholic Vantage Financial Federal Credit Union
Statements of Operations (Unaudited)

	Year Ended	
	December 31,	
	2014	2013
Interest Income		
Loans Receivable	\$ 1,437,514	\$ 1,377,094
Investments	617,137	548,350
Total Interest Income	2,054,651	1,925,444
Interest Expense		
Dividends on Members' Shares and Interest on Borrowings	69,282	84,968
Net Interest Income	1,985,369	1,840,476
Provision for Loan Losses	-	-
Net Interest Income After Provision for Loan Losses	1,985,369	1,840,476
Non-Interest Income		
Fees and Charges	357,196	340,165
Other Non-Interest Income	354,127	286,532
Total Non-Interest Income	711,323	626,697
Non-Interest Expenses		
Compensation and Benefits	1,083,697	1,065,754
Office Operations	456,530	495,390
Occupancy	191,935	185,607
Other Operating Expenses	626,422	486,765
TCCUSF Premium Assessments	-	58,128
(Gain)/Loss on Disposal of Fixed Assets	(8,602)	-
Total Non-Interest Expenses	2,349,982	2,291,644
Net Income	\$ 346,710	\$ 175,529