

## "Mishap at the Dealership" – Don't Let it Happen to You!

**Dealerships sell cars, but they also sell financing. Should you finance at the dealership?** While this may seem like a convenient way to do business, you should be cautious about these transactions.

### **Buyer Beware!**

Recently, we talked to a couple who purchased their vehicle from a local dealership. When they told the salesman that they wanted to finance with the credit union, they were told that the credit union did not accept their application. The couple was offered dealer financing at 8.90% and GAP insurance for \$599. In reality, the dealership never sent the application to us, and if they had, we would have been able to qualify this member for our lowest rate of 2.99% APR\*, almost 6% lower than the dealer rate! Plus, the same GAP insurance if purchased with us would have only cost them \$240 (savings of \$359).

### **Price for convenience.....\$3,000!**

That's why we always recommend that you negotiate the price of the vehicle with the salesman, but finance with your trusted credit union. Fortunately, this member talked to us and we were able to refinance both the loan and GAP insurance to save them money.

**If you would like to have your dealer financing reviewed to see if we can save you money, or for more information on new or used car financing, call us today at (734) 432-0212.**

### **Ask us about affordable protection:**

- Credit life and disability coverage
- Guaranteed asset protection (GAP)
- Mechanical repair coverage (MRC)



## Vantage Auto Loan Rates as Low as:

**2.99% APR\***  
model years 2010-2011

**3.75% APR\***  
model years 2007-2009

**Apply online at: [www.mycvf.org](http://www.mycvf.org)**

\*APR = Annual percentage rate. Rates are effective as of April 1, 2011 and are subject to change without notice. Rates are available for members with 'A' credit scores and include a .50% reduction for automatic payments for your active Catholic Vantage Financial checking account with direct deposit. New loans only. Some restrictions apply. Ask us for details.



## A Message from Peter Bagazinski, CEO

At Catholic Vantage Financial, our personable and highly professional team is here to assist you in any way possible, making you feel like family at every step of the process. We can be trusted to help you use credit wisely and be a source of information for you concerning matters of personal finance.

If you think that there is little difference between financing with Catholic Vantage Financial and financing someplace else, you should read the article on page one to learn about the recent mishap experienced by some credit union members when they financed their new car at the dealership. In this case, it was one of our branch managers who asked questions and took extra care to uncover what took place. Our team's in-depth knowledge and expertise was immediately put to work for our members, enabling them to refinance the loan with Catholic Vantage Financial and save over \$3,000.

When you visit Catholic Vantage Financial you can expect a warm and memorable experience delivered by the industry's most caring and professional staff of experts. Everything we do is about you. Visit us today and experience Catholic Vantage Financial. Once you do you'll know where you will bank for life.

## AVE MARIA MUTUAL FUNDS... coming soon!

Catholic Vantage Financial is pleased to announce that our members will be able to invest directly with Ave Maria Mutual Funds. Ave Maria Mutual Funds are designed for investors who seek to invest in accordance with Catholic Values. The funds are available to individuals, dioceses, parishes and other institutions seeking investments in companies that do not violate core teachings of the Roman Catholic Church.



### Experienced Investment Professionals

Schwartz Investment Counsel, Inc. serves as investment adviser to the Ave Maria Mutual Funds. The Firm is a Registered Investment Adviser (RIA) with the Securities and Exchange Commission (SEC). Founded in 1980 by George P. Schwartz, CFA, the Firm is committed to providing superior investment counsel to families and fiduciaries that choose to employ a disciplined approach to investing. Securities for the Funds are selected based on sound investment fundamentals and pro-life Catholic values.

### Disclosure

*All investments are subject to market risk, including possible loss of principal. The prospectus, which includes investment objectives, risks, charges and expenses, should be read and considered carefully before investing. Past performance is no guarantee of future results. Investments are not guaranteed by any government agency, nor Catholic Vantage Financial Federal Credit Union. Investments are Not NCUA Insured.*

## Look for your new debit card in July

As part of a cost savings initiative, Catholic Vantage Financial is aligning with a new processor for debit cards. Members with debit cards (does not affect ATM cards) will be receiving new cards in the mail starting in July. First you will receive the new card, and your new PIN (personal identification number) will arrive separately, several days later. If you have any questions, please call our office at (734) 432-0212.



Andrew Budd, Student Credit Union Teller,  
All Saints Catholic School

## Student Credit Union at All Saints Catholic School

By Andrew Budd (8th Grade)

Encouraging your child to save money can be a challenge; but with the Catholic Vantage Financial Student Credit Union at All Saints, saving money is a fun and easy thing to do! The Student Credit Union is open at All Saints Catholic School on the third Wednesday of every month during your student's lunch period.

At the Student Credit Union your student will be able to make deposits, and watch their savings grow with the help of our student volunteers. For every deposit, your student will receive a cool prize and will be entered in a drawing where they have a chance to win a gift card, a prize basket, or other

awesome prizes. If your student is not already a member at the Student Credit Union, have them stop by and ask for a membership application.

The next day that the Credit Union will be open at All Saints is Wednesday, April 27th. The Catholic Vantage Financial Student Credit Union is the easiest and coolest way of saving money. Why not have your student become a member?



## Pennies Add Up at St. Michael Catholic School

Congratulations to all of the students at St. Michael's for raising over \$3,000 with their Penny Wars.



## Cub Scouts Learn About Money By Visiting Catholic Vantage Financial



Plymouth Branch Manager Patty Hurley, led the Cub Scouts from All Saints Catholic School on a tour of the credit union, talked to them about money, and helped them earn their money badge.

## College / Young Adult Accounts

We have designed an account to handle the finances for young adults and provide peace of mind to parents. It offers everything a college student or young adult needs for financial security, including a Debit/ATM Card, a Checking Account and a VISA Credit Card. Here's a summary of its benefits:

- Checking Account with no minimum balance and no monthly service fee
- Over 28,000 surcharge-free ATMs
- Thousands of Shared Branch Locations
- Audio Teller & Online Banking

A sensible VISA Credit Card can help establish credit and pay for small expenses. Young adults who have not yet entered the workforce will be asked to provide their parent as a cosigner. Talk to a friendly and professional Member Service Representative for more information.



Main Phone Number: 734-432-0212 (Livonia and Plymouth)

www.mycvf.org

Routing/Transit #: 272482430

Please contact us for wiring instructions

Lobby and Drive-Thru Hours For:

Main Office

36111 Five Mile Road

Livonia, MI 48154

Member Service Fax: 734-432-1240

General Fax: 734-432-5018

Plymouth / Canton Branch

8817 Sheldon

Plymouth, MI 48170

Fax: 734-737-0365

Mon – Wed..... 9 am to 5 pm

Thurs & Fri..... 9 am to 6 pm

Sat ..... 9 am to 1 pm

Lobby Hours For:

St. Valentine Branch

25800 Dow Street

Redford, MI 48239

Phone: 313-533-0040

Fax: 313-535-0404

Mon & Tues ... 10 am to 4 pm\*

Wed ..... CLOSED

Thurs & Fri.....10 am to 6 pm\*

\*The St. Valentine Branch is closed

daily from 11:30 am to 12:30 pm.

Dow Street is closed from 3:00 pm to

3:30 pm when school is in session.



Family Service Centers

Call 1-800-919-2872 for locations



Thousands of Surcharge

FREE ATMs!

Follow the link on our website to find the ATMs nearest you.

For current savings, loans and mortgage rates visit our website:

www.mycvf.org



## HOLIDAY CLOSINGS

Good Friday Friday, April 22<sup>nd</sup>

Memorial Day May 28<sup>th</sup> & 30<sup>th</sup>

Independence Day July 2<sup>nd</sup> & 4<sup>th</sup>

Convenient Access to your account is always available!

- Audio Teller: (888) 588-8355.
- 28,000 surcharge-free ATM's.
- www.mycvf.org for online banking, bill pay service, current rates and information.

## NEWS YOU CAN USE

### Have You Seen Your Credit Report Lately?

Consumers should review their credit report at least once a year to guard against identity theft and also to make sure the information being reported is accurate. To request your free annual credit report, go to www.annualcreditreport.com or call (877) 322-8228.

### Know Your Score!

Stop by our office and ask to speak to one of our Member Service Representatives for a free credit report consultation, which includes your credit score.

### Cedar Point Amusement Park – Opens in May!

Purchase your discount tickets at Catholic Vantage Financial starting in mid-May:

Adult 1-Day (\$38) Junior 1-Day (\$19) Adult 2-Day Ride / Slide (\$71)

### Livonia Spree June 21-26, 2011

Each year the people of Livonia celebrate with delicious food, great music, a carnival, and the Grand Finale Fireworks on Sunday night. You can purchase discount vouchers for an all-day ride bracelet at the credit union for only \$15. These pre-sale vouchers will be available in mid-May and must be purchased by Saturday, June 18th. Vouchers **cannot** be used on Sunday, June 26th.

### Tip: Call us when you are traveling

It's a good idea to alert the Credit Union when you will be traveling out of town and using your Debit or VISA Card. Our processors are always on alert for unusual activity. An out of town transaction might cause your credit and debit cards to be shut down.

### The Credit Union has made the following change to its Funds Availability Policy:

Funds from any deposit (cash or checks) made at Automated Teller Machines (ATMs) that we own or operate will generally be available for withdrawal two business days after the date of deposit.